



Derivative Insights

28.04.2021



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Option OI Spectrum - Indices

06.05.2021	NIFTY		BANK NIFTY		FIN NIFTY	
WEEKLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	15200	14300	34000	30500		15000
H'st OI	15000	14300	34000	30500		15000
H'st Vol	15000	14500	33000	32000		15000

29.04.2021	NIFTY		BANK NIFTY		FIN NIFTY	
MONTHLY	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	14650	14500	33300	32000	16000	14300
H'st OI	15000	14000	33000	32000	16000	14300
H'st Vol	14600	14500	33000	32000	15600	12600

Comments

Nifty weekly contract has highest OI at 15000 with highest new OI addition at 15200 for Calls and 14300 with highest addition also at 14300 for Puts. In Nifty monthly contract, highest OI was seen at 15000 for Calls with a high addition at 14650 and for Puts, highest OI is at 14000 with a high addition at 14500. FIIs increased their futures position by 4.8% in longs and 11.59% in shorts. FIIs increased their index options position by 8.52% in Call longs, 2.01% in Call shorts, 6.08% in Put longs and 8.77% in Put shorts.

Stock future in focus

Future*	Prv Close	Pr % Chg	OI % Chg	Comments
Tatamotors	302.25	2.20	-30.04	Short Covering Seen
Tvsmotor	567.85	2.63	-20.14	Short Covering Seen

Index F&O

	NIFTY		BANK NIFTY		FIN NIFTY	
	Last	Chg	Last	Chg	Last	Chg
Near Fut	14645	159	32742	439	15597	146
Discount	-8	-10	7	-21	8	-6
Straddle*	189	-75	720	-253	314	-122

FII activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI %Chg	4.80%	11.59%	8.52%	2.01%	6.08%	8.77%
OI	87373	43121	291265	152552	369808	245249

* Near month

Call

Nifty Option Spectrum

Put

Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Short covering	63	948.2	20850	-1.4	19.6	13700	-67.2	-36.2	1707675	2.85	116978	Long unwinding
Short covering	286	851.2	22275	-27.9	22.9	13800	-69.7	7.6	3237825	3.7	165551	Short addition
Long addition	290	749.25	36450	27.9	25.4	13900	-72.7	7.9	2240550	4.8	131177	Short addition
Short covering	4992	652.05	287850	-33.0	28.1	14000	-74.2	0.3	5987175	6.45	236730	Short addition
Short covering	1992	552.9	87750	-13.8	33.1	14100	-74.5	9.7	2581950	9.05	194741	Short addition
Short covering	7525	458.2	285900	-31.5	37.3	14200	-72.9	2.2	3195600	13.6	283239	Short addition
Short covering	25412	366.6	805875	-9.8	44.3	14300	-70.6	8.9	3577800	20.85	360941	Short addition
Short covering	94363	276.55	1054050	-24.9	50.5	14400	-67.7	35.9	3670275	32.35	474493	Short addition
Short covering	413313	194.95	2312400	-17.4	58.0	14500	-63.7	71.1	5507850	50.8	696191	Short addition
Short covering	223027	157.85	310275	-44.5	61.6	14550	-61.3	411.0	881850	63.55	242953	Short addition
Short covering	724569	123.15	2227575	-3.5	64.4	14600	-58.5	221.9	2706675	79.25	503901	Short addition
Long addition	291731	92.75	695175	52.2	66.4	14650	-55.0	403.6	564675	98.7	108072	Short addition
Short covering	575524	66.4	2327700	-4.5	64.4	14700	-52.2	45.5	999075	122.2	110784	Short addition
Long addition	594457	29.45	3570300	2.9	58.3	14800	-44.5	-3.2	793125	185.25	29627	Long unwinding
Long addition	298673	9.95	2916600	7.0	30.9	14900	-37.3	9.2	219075	264.4	5111	Short addition
Long unwinding	352564	3.2	5220300	-5.5	-9.9	15000	-30.6	-10.1	1358475	358.5	10564	Long unwinding
Long unwinding	92903	1.3	2099700	-1.1	-33.3	15100	-25.9	-5.9	49425	455.2	319	Long unwinding
Short addition	65991	0.85	2578125	5.8	-34.6	15200	-22.4	-6.5	67500	555.9	275	Long unwinding
Long unwinding	39426	0.75	1340925	-12.7	-31.8	15300	-19.9	-7.0	32925	652.7	61	Long unwinding
Long unwinding	15820	0.65	584400	-20.2	-38.1	15400	-17.6	-3.3	36900	755.95	95	Long unwinding
Long unwinding	23865	0.7	2369775	-10.8	-33.3	15500	-16.0	-8.9	194925	854	520	Long unwinding

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			BHEL	4.77	-22.50				DRREDDY	-0.07	-26.48
			HINDALCO	4.74	-14.15				CUB	-0.09	-21.69
			INDIGO	4.32	-24.21				M&M	-0.18	-26.77
			PIIND	3.97	-15.93				NESTLEIND	-0.26	-28.75
			AUBANK	3.85	-3.33				MINDTREE	-0.33	-27.67
			DIVISLAB	3.59	-30.54				NTPC	-0.39	-20.38
			CANBK	3.44	-27.68				GUJGASLTD	-0.42	-19.47
			IRCTC	3.43	-34.82				PAGEIND	-0.47	-22.37
			BHARATFORG	3.30	-34.93				COLPAL	-0.50	-54.91

Data source: Bloomberg, NSE

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